

Monday, August 29, 2016

## Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati komentar dari ketua Federal Reserve, Janet Yellen, pada symposium Jackson Hole pada hari Jumat. Dia mengatakan bahwa kemungkinan adanya kenaikan suku bunga pada bulan-bulan mendatang semakin meningkat. Sementara itu, wakil ketua Stanley Fischer juga mengatakan bahwa kenaikan suku bunga bisa saja terjadi di bulan September.

Komentar-komentar hawkish tersebut menyebabkan pasar kembali fokus kepada kemungkinan kenaikan suku bunga, dan menyebabkan kepentingan data nonfarm payrolls bulan Agustus yang akan diumumkan pada hari Jumat minggu ini menjadi lebih signifikan lagi.

- **Indonesia:** Bank Indonesia melihat bahwa inflasi bulan Agustus akan berada di level 3% yoy, dengan adanya penurunan harga barang-barang konsumsi pasca-Lebaran. Sementara itu, Depkeu menyatakan bahwa pemerintah berencana meluncurkan obligasi ritel sekitar tanggal 29 September nanti.

## Analisa Sekilas

- **FX:** Dolar AS menguat dengan adanya komentar-komentar hawkish dari Federal Reserve yang menyebabkan pasar was-wasan terhadap kemungkinan kenaikan suku bunga pada bulan-bulan mendatang.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13212	EUR-USD	1,1198	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14922,74	GBP-USD	1,3137	DJIA	18395,40	-53,01
GBP-IDR	17465,35	USD-JPY	101,84	Nasdaq	5218,92	6,71
JPY-IDR	131,51	AUD-USD	0,7564	Nikkei 225	16360,71	-195,24
AUD-IDR	10092,90	NZD-USD	0,7236	STI	2857,65	-19,28
CAD-IDR	10240,07	USD-CAD	1,3003	KLCI	1683,09	2,79
SGD-IDR	9773,19	USD-CHF	0,9782	JCI	5438,83	-15,28
MYR-IDR	3289,10	USD-NOK	8,2697	Baltic Dry	720,00	2,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,81	1Y	6,37			
1 Minggu	5,39	2Y	6,63			
1 Bulan	6,18	5Y	6,79			
3 Bulan	7,14	10Y	7,07			
6 Bulan	7,38	15Y	7,36			
12 Bulan	7,64	20Y	7,44			

For reference only. Source: Bloomberg, OCBC Bank

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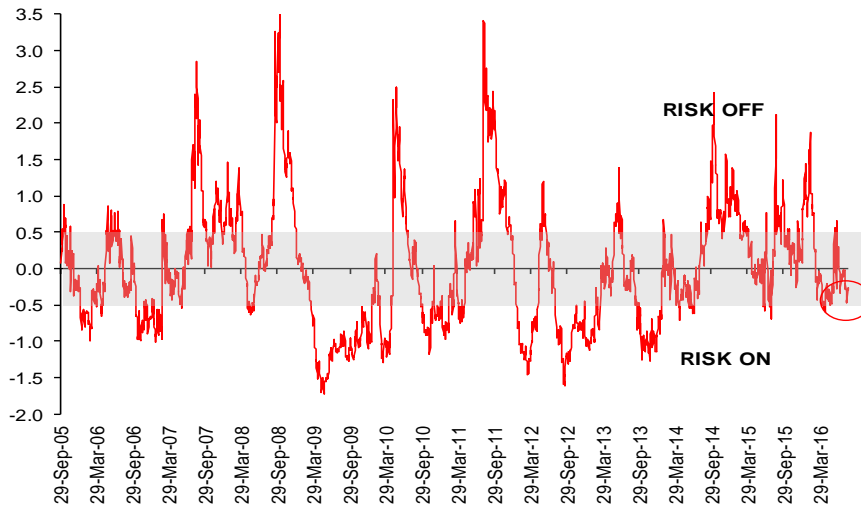
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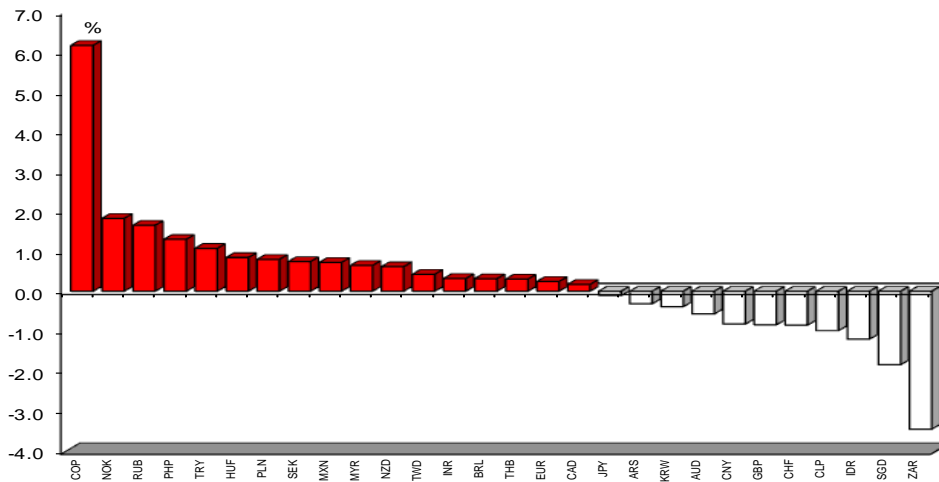
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
08/26/2016 07:30	JN Natl CPI YoY	Jul	-0.40%	-0.40%	-0.40%	--
08/26/2016 07:30	JN Natl CPI Ex Fresh Food YoY	Jul	-0.40%	-0.50%	-0.40%	--
08/26/2016 07:30	JN Natl CPI Ex Food, Energy YoY	Jul	0.40%	0.30%	0.50%	--
08/26/2016 07:30	JN Tokyo CPI YoY	Aug	-0.40%	-0.50%	-0.40%	--
08/26/2016 07:30	JN Tokyo CPI Ex-Fresh Food YoY	Aug	-0.40%	-0.40%	-0.30%	-0.40%
08/26/2016 07:30	JN Tokyo CPI Ex Food, Energy YoY	Aug	0.30%	0.10%	0.40%	0.20%
08/26/2016 11:30	TH Customs Exports YoY	Jul	-2.20%	-4.40%	-0.10%	-0.07%
08/26/2016 11:30	TH Customs Imports YoY	Jul	-5.74%	-7.20%	-10.10%	-10.11%
08/26/2016 11:30	TH Customs Trade Balance	Jul	\$1332m	\$1213m	\$1965m	--
08/26/2016 13:00	SI Industrial Production YoY	Jul	0.80%	-3.60%	-0.30%	0.60%
08/26/2016 13:00	SI Industrial Production SA MoM	Jul	0.30%	-4.00%	-2.50%	-1.50%
08/26/2016 14:00	GE GfK Consumer Confidence	Sep	10	10.2	10	--
08/26/2016 14:45	FR Consumer Confidence	Aug	96	97	96	--
08/26/2016 14:45	FR GDP YoY	2Q P	1.40%	1.40%	1.40%	--
08/26/2016 14:45	FR GDP QoQ	2Q P	0.00%	0.00%	0.00%	--
08/26/2016 15:30	TH Foreign Reserves	Aug-19	--	\$183.4b	\$181.8b	--
08/26/2016 16:00	EC M3 Money Supply YoY	Jul	5.00%	4.80%	5.00%	--
08/26/2016 16:30	UK GDP QoQ	2Q P	0.60%	0.60%	0.60%	--
08/26/2016 16:30	UK GDP YoY	2Q P	2.20%	2.20%	2.20%	--
08/26/2016 17:51	MU Unemployment Rate	Jul	--	1.90%	1.90%	--
08/26/2016 18:10	VN Exports YTD YoY	Aug	5.30%	5.50%	5.30%	--
08/26/2016 20:30	US Wholesale Inventories MoM	Jul P	0.10%	0.00%	0.30%	0.20%
08/26/2016 20:30	US GDP Annualized QoQ	2Q S	1.10%	1.10%	1.20%	--
08/26/2016 20:30	US Personal Consumption	2Q S	4.20%	4.40%	4.20%	--
08/26/2016 20:30	US GDP Price Index	2Q S	2.20%	2.30%	2.20%	--
08/26/2016 20:30	US Core PCE QoQ	2Q S	1.70%	1.80%	1.70%	--
08/26/2016 22:00	US U. of Mich. Sentiment	Aug F	90.8	89.8	90.4	--
08/29/2016 09:00	AU HIA New Home Sales MoM	Jul	--	--	8.20%	--
08/29/2016 16:00	IT Consumer Confidence Index	Aug	110.3	--	111.3	111.9
08/29/2016 16:00	IT Manufacturing Confidence	Aug	102.5	--	103.1	--
08/29/2016 16:00	IT Economic Sentiment	Aug	--	--	103.3	--
08/29/2016 16:30	HK Retail Sales Value YoY	Jul	-6.50%	--	-8.90%	--
08/29/2016 16:30	HK Retail Sales Volume YoY	Jul	-7.30%	--	-9.60%	--
08/29/2016 20:30	US Personal Income	Jul	0.40%	--	0.20%	--
08/29/2016 20:30	US Personal Spending	Jul	0.30%	--	0.40%	--
08/29/2016 20:30	US PCE Core MoM	Jul	0.10%	--	0.10%	--
08/29/2016 22:30	US Dallas Fed Manf. Activity	Aug	-3.9	--	-1.3	--

Source: Bloomberg

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